



American College of Acupuncture & Oriental Medicine

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CRRSAA/HEERF II SCHOOL ATTESTATION AND REPORT – STUDENT PORTION 2021 Quarter Four, 10/19/2021

1. The American College of Acupuncture & Oriental Medicine (ACAOM) has signed and returned to the Department the Certification and Agreement and the assurance that the institution will use 100% of the HEERF II funds received for direct emergency grants to students.
2. ACAOM was allowed to drawdown up to 80% of the allotted funds under CRRSAA/HEERF II received as of the 2nd quarter of 2021. 80% of the allotted funds, \$ 35,869.60, were drawn down to the school bank account on April 5, 2021, and 100% of these funds were disbursed to eligible students in early April. The remaining 20%, or \$8967.4 was 100% disbursed to 28 eligible students over a 1-week period starting on 10-19-2021.
3. 28 students were determined to be eligible for these grant funds totaling \$8967.40.
5. 28 direct deposits to student's bank accounts were made over a 1-week period, starting on October 19th.
6. All eligible students received an equal amount of emergency grant funds, \$320.26. Eligibility was determined by the 2021-2022 FAFSA/ISIR reports, and/or the student's reporting that they had current urgent financial need in addition to their 21-22 FAFSA/ISIR report.
7. Students received a cover letter on school letterhead with their CRRSAA/HEERF II Grant that contained the following information:

"As part of the CRRSA Act of 2021 due to the COVID-19 pandemic, our school received \$44837 in federal government grant funds earlier this year. We were permitted to disburse 80% of those funds to eligible students in April 2021. The remaining 20%, totaling \$8967.40 is now being disbursed, and your application was deemed eligible for a grant through the FAFSA.

*There were 28 eligible applications were received by the deadline resulting in **28 equal grants of \$320.26**. Electronic funds transfers will begin this week to eligible grant recipients using the bank information included on your grant application form. Once you see the funds reflected in your bank account, please confirm receipt with me for auditing purposes by returning this form.*

The IRS has determined that funds received by a student under this program represents qualified disaster relief payments, and thus are not considered taxable income.

We hope these funds help you and your family to stay safe and well during this national pandemic, and wish you continued success in your studies through these challenging times."