



American College of Acupuncture & Oriental Medicine

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CRRSAA/HEERF II SCHOOL ATTESTATION AND REPORT – STUDENT PORTION 2021 Quarter Two, 04/07/2021

1. The American College of Acupuncture & Oriental Medicine (ACAOM) has signed and returned to the Department the Certification and Agreement and the assurance that the institution will use 100% of the HEERF II funds received for direct emergency grants to students.
2. ACAOM was allowed to drawdown up to 80% of the allotted funds under CRRSAA/HEERF II funds received as of the 2nd quarter of 2021. 80% of the allotted funds, \$ 35,869.60, was drawn down to the school bank account on April 5, 2021. The remaining 20%, or \$8967.4, can be drawn down in the final quarters of 2021 to be disbursed to eligible students.
3. 30 students were determined to be eligible for these grant funds.
5. 30 direct deposits to student's bank accounts were made starting on 04/07/2021 and 04/09/2021. 100% of the drawn down funds were dispersed by 04/09/2021.
6. All eligible students received an equal amount of emergency grant funds, \$1195.65. Eligibility was determined by the 2020-2021 EFC as reported on the students' FAFSA/ISIR reports, and/or the student's reporting that they had current urgent financial need in addition to their 20-21 FAFSA/ISIR report.
7. Students received a cover letter on school letterhead with their CRRSAA/HEERF II Grant that contained the following information:

"As part of the CRRSA Act of 2021 due to the COVID-19 pandemic, our school received \$44837 in federal government grant funds to be disbursed to eligible students. We are permitted to disburse 80% of the funds at this time, and there were 30 eligible applications received during the application window, resulting in equal grants of \$1195.65.

Electronic funds transfers will begin this week to eligible grant recipients using the bank information included on your grant application form. Once you see the funds reflected in your bank account, please confirm receipt with me for auditing purposes by returning this form. The IRS has determined that funds received by a student under this program represents qualified disaster relief payments, and thus are not considered taxable income. We hope these funds help you and your family to stay safe and well during this national pandemic, and wish you continued success in your studies through these challenging times."

This reporting will be updated once the remaining \$8967.40 is drawn down and disbursed to eligible students in the fourth quarter of 2021.